

- You will be emailed a reminder each month of the installment payment due on the 5th. Payment plans require that payments are scheduled for automatic withdrawal from your bank account. Do not submit a payment directly as this will not cancel the automatic withdrawal that is scheduled with payment plan enrollment.
- Your payment plan may be adjusted if necessary after enrollment. If you need to adjust or cancel the payment plan after enrollment, email bursar@taylor.edu or call 765-998-5123.
- Payment plan installments will be reflected as expected future credits on the billing statements (eBills) and calculated into the statement balance. Be sure to view the eBills each month to verify that your payment plan is the correct amount to cover the account. If there is a shortage or overage expected, this will be reflected on the eBill and you may contact bursar@taylor.edu for adjustments to the plan amount.
- To view monthly statements, choose 'eBills' from the menu options and select the statement date you wish to view. Pop-up blockers must be disabled to view eBills.

Additional Information

Taylor University offers payment plan options to allow families to pay the balance of the semester fees on a monthly basis, rather than full payment on the due date of August 20 for fall or January 20 for spring.

Enrollment is simple and convenient at the online TouchNet Student Account Suite. Student access to the secure site is through www.myTAYLOR.edu >student tab>quick links>bursar office billing statements. There is no separate log in when students access through myTAYLOR.

Taylor strongly suggests that students grant their parent access to the student account site by choosing the 'authorize user' option and entering the parent email address. The newly authorized user will receive an email notification with the link and password for accessing the secure site.

Student account information is available 24/7 at the secure site and students and authorized users will receive an email notifications when new billing statements are ready to view.

If you have additional questions or need clarification, please call the Bursar/Student Accounts Office at 765-998-5123 or e-mail bursar@taylor.edu. We would be happy to help you in any way that we can.

Taylor University Bursar/Student Accounts
bursar@taylor.edu
765-998-5123; 765-998-5337
www.taylor.edu/about/services/bursar

Interest-Free Monthly Payment Plans



Paying for Your Education Just Got Easier!

Pay-as-you-go each semester with a Monthly Payment Plan. Here's how...

Maximize savings and income with an Interest-Free Monthly Payment Plan

If you plan to use your savings and/or income to cover all or part of your education expenses, an Interest-Free Monthly Payment Plan is an option. Taylor University offers plans to allow you to spread payments over each semester in equal monthly installments that are automatically withdrawn from a savings or checking account.

Determine your monthly payment

If you enroll in a payment plan before charges have been posted, use the Monthly Payment Planner (at right) to determine your semester payment plan amount and your monthly payment. After enrollment, you may adjust your payment plan amount as needed by contacting the Bursar/Student Accounts Office at 765-998-5123 or 998-5337.

Low cost enrollment

The only cost to use a payment plan is a \$25 per semester enrollment fee. There are no interest charges. Several payment plan options are available for up to 6 monthly payments per semester. Payment plans will be available for enrollment beginning May 1 for fall semester and Nov 1 for spring semester.

Monthly Payment Planner

1. Enter estimated semester expenses.

Tuition \$ _____
Room, Board/Meal Plan + \$ _____
Other Fees + \$ _____
Total Semester Expenses = \$ _____

2. Enter estimated semester deductions. (If *not* known, use last year's or enter zero.)

Grants/Scholarships \$ _____
Loans Expected + \$ _____
Deposits Paid to School + \$ _____
Total Semester Deductions = \$ _____

3. Subtract Deductions from Expenses. Enter this amount in the box below.

\$ _____
YOUR SEMESTER PAYMENT
PLAN AMOUNT

4. Divide Your Semester Payment Plan Amount by the number of monthly payments in your plan. This is Your Monthly Payment.

÷ _____
= \$ _____
YOUR MONTHLY PAYMENT

If this amount is manageable, enroll online in this plan amount. If not, contact the financial aid office at 1-800-882-3456 or finaid@taylor.edu to discuss loan options to lower the monthly payment

Enrolling is easy

- Follow the 4 easy steps in the Monthly Payment Planner to determine the plan amount needed to pay for the semester balance due after financial aid, loans, and any deposits or payments to the university outside of the plan have been deducted.
- Access the TouchNet Online Billing and Payment site. Student access is through myTAYLOR student portal, parent access is through www.taylor.edu/parents. Due to the Federal Educational Rights to Privacy Act (FERPA), students must grant their parent (or other bill payer) access by completing the 'authorize user' option on their online account.
- Choose "Payment Plans", then "Enroll Now" to view the many options available.
- Review the plans, choose the one that best fits your needs, and enter the Payment Plan amount. You determine the amount of the payment plan and may enroll in less than what is showing due on the billing site. However, if your payment plan amount doesn't fully cover the account balance due, you are responsible to pay the difference by other means (such as loans, private scholarships, or other direct payments) to avoid interest charges on the remaining balance.
- Payment plans require that payments are automatically withdrawn from your bank account on the due date which is the 5th of each month. Please have your bank account information available when enrolling in a payment plan.