



Alternative Loans

An alternative loan is a private student loan through the bank of your choice. Students should exhaust all federal aid and direct loan opportunities before applying for an alternative loan. Most alternative loans offer variable interest rates; whereas the Direct Loan opportunities, such as the Stafford and PLUS Loans, offer fixed interest rates. Currently, there are a few lenders who offer a fixed rate alternative loan. Most alternative loans usually require a cosigner. In order to keep interest rates as low as possible, we encourage you to find a credit worthy cosigner.

Fast Choice by Great Lakes is an alternative loan application system. At Fast Choice, students and parents are able to search, compare, and apply for alternative loans. The lenders listed at Fast Choice have offered quality customer service to our students in the past and we expect the same service in the future. They also offer competitive interest rates and lower fees. Our desire is to assist you as you attend Taylor University and to seek responsible lenders.

For students who apply through a lender on the Fast Choice website, the loan funds will be disbursed electronically, allowing for an efficient process for the borrower and the school. The Fast Choice list is not an exhaustive list of lenders offering alternative loans and it is your option to seek a loan from any lender that you choose. To apply through a lender of your choice, contact the lender individually and apply through their process. Taylor University would be happy to certify a loan from any bank or credit union.

Due to a new Federal Government regulation, you will need to complete a self-certification form for your lender before they will process your loan. If your lender has not supplied you with a self-certification form, you can find the form at the Forms and Documents page of Taylor's Financial Aid website.

Quick Links

Fast Choice by Great Lakes:

<https://choice.fastproducts.org/FastChoice/Welcome.do?configId=1269619033681>

Taylor University Financial Aid

<http://www.taylor.edu/finaid>

TU Financial Aid Forms & Documents

www.taylor.edu/admissions/undergraduate/tuition-financial-aid/forms-and-documents