

ALICE S. TSANG, CFA

EXPERIENCE

Taylor University

Professor of Finance – Business Department

8/2022-Present

- Teach undergraduate finance courses. Develop new course offerings and pedagogy to stimulate students' interest and improve understanding of financial decision-making principles and challenges.
- Advise students on their study plans to align their interests and strength with their career goals. Assist students in internship/job searches.
- Working with the CFO and Department Chair, supervise students in managing the Student-Managed Investment Fund.
- Assist Advancement colleagues in building/solidifying relationships with prospective and existing donors
- Counsel colleagues in financial planning and investment strategies

Gordon College

Professor in the Practice (Finance) – Economics and Business Department

8/2021-12/2022

Associate Professor in the Practice – Economics and Business Department

8/2011-8/2021

Alausken Enterprises, LLC

11/2012-Present

President

- Founded this family-owned business. Its assets include a dozen investment property located in Texas and New Hampshire, as well as a sizeable venture capital investment portfolio.
- As its Chief Investment Officer, responsible for developing and screening investment opportunities, negotiating purchases and sales of investment property, and arranging for funding of property and security purchases.

Fidelity Investments – Fixed Income Division

6/1993-9/2008

Research Analyst

- Credit analysis – analyzed municipal/corporate bonds and money market securities to determine their suitability as investments for multi-billion dollar mutual fund portfolios.
- Structural analysis – reviewed and analyzed the structures and creditworthiness of asset-backed commercial paper, collateral debt obligations and other asset-backed securities issued by multinational corporations and financial institutions.
- Worked closely with investment bankers, legal counsels, rating agencies and Fidelity's portfolio managers and traders in different phases of securities review and analysis. Provided important input to issuers and their legal counsels on deal structures to meet Fidelity's investment criteria for fund purchases.
- Research portfolio included state and local municipal bonds, securities issued by Benelux, Canadian and U.S. Banks, utility companies, bond insurance companies, multi-national corporations and asset-backed securities.
- Published numerous reports on sectors under study and deals analyzed to document rationale, research methodologies and outcomes of credit/structural analyses for investment decision-making by portfolio managers and traders.
- Made recommendations on securities and financial products for the investments of multi-billion dollar mutual funds. Fund investments resultant from my analyses/approvals ranged from \$20 to \$50 billion a week.
- Mentored junior analysts and research assistants hired from renowned colleges and universities.

MBIA (Municipal Bond Insurance Association) – Utilities Department

7/1989-5/1993

Vice President

- Lead analyst in the Utilities Department.
- Responsible for the analysis of complex and major transactions (over \$200 MM) in the municipal electric and water/sewer sectors.
- Made recommendations to the Underwriting Committee on the insurability of specific transactions, structural modifications as warranted, and the amounts of premium being charged.

Merrill Lynch – Municipal Research Department

4/1987-6/1989

Senior Municipal Specialist/Assistant Vice President

- Sector analyst for municipal utilities (electric and water and sewer), resource recovery and some health care transactions.

- Provided research support to investment bankers, traders and institutional salespeople.
- Published timely research reports on new issues and special reports as needed. Reports published were widely distributed to Merrill's clients, bankers, traders and salespeople.

E.F. Hutton – Municipal Research Department
Assistant Vice President

4/1984-3/1987

- Sector analyst for municipal utilities.

EDUCATION

New York University, MBA (with Distinction)

Major: Finance

University of Hong Kong, B.A. (Honors)

Majors: English and Translation

Chartered Financial Analyst (Received charter in 1997. Passed all three levels of CFA Exams at first sitting.)

OTHER ACTIVITIES/MEMBERSHIP

- **CFA Institute** - Active volunteer; served as grader of CFA Level III examinations for 15 years; primary contact person representing Taylor University in the Recognized University program
- **CFA Society of Dallas-Fort Worth** – Member, volunteer; graded research reports for university teams competing in CFA Institute's annual Investment Research Challenge
- **Chinese Bible Church of Greater Lowell** – served as Deacon (Treasurer) from 2011-2014, Chairperson of the Cantonese Fellowship (two 1-year terms), Sunday School teacher and worship leader
- **Stonebriar Community Church, Frisco Texas** – Co-led 10-week Crown Financial Class