

DAVID R. POUCHER, CPA CMA CIA CGMA CFE

Associated Professor of Accounting and Finance

Taylor University

Department of Business

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SUMMARY

Analytical, versatile, ethical, thorough financial executive with over 20 years of practical experience in public and private accounting fields. Conscientiously meets responsibilities and deadlines, and achieves corporate objectives. Proven expertise in financial reporting and analysis, management, coaching/training, communication and higher education.

PROFESSIONAL EXPERIENCE

Taylor University, Upland, Indiana. 2007 – present

ASSOCIATE PROFESSOR OF ACCOUNTING AND FINANCE (Sept. '15 – present)

ASSISTANT PROFESSOR OF ACCOUNTING AND FINANCE (Sept. '10 – Aug. '15)

INSTRUCTOR OF ACCOUNTING AND FINANCE (Aug. '07 – Aug. '10)

- Tenure (granted August 2013) instructor of multiple undergraduate courses in accounting and finance areas including Financial and Managerial accounting, Corporate Finance, Intermediate accounting, Advanced accounting, Fraud Examination, Auditing, CPA Topics and Certification, Accounting Ethics, Personal Finance
- Student advisor for various majors, primarily accounting students.
- Supervisor of various student practicum/internships.
- Reports to Dean of the School of Arts, Humanities, Business and Higher Education
- Best Practices in Accounting Presentation Winner, Christian Business Faculty Association 2012.
- Various articles published and presentations

DIRECTOR OF INTERNAL CONTROL (Aug. '07 – May '13)

- Part-time position, reporting directly to the Audit Committee of the Board of Trustee. Leads, directs and supervises student interns documenting and testing internal controls for the university in support of the external audit function.

Motricity, Inc., Durham, North Carolina. 2005 – 2007

VICE PRESIDENT, CONTROLLER

Manage all areas of the accounting function, including all financial reporting used for equity funding and stockholder distribution, IPO and Sarbanes-Oxley preparation, accounting control systems, risk management, and supervision of up to eight accounting personnel. Also, maintain external relationships with financial investment advisors, audit & tax advisors, banking partners, as well as having frequent interaction with internal and external legal counsel, and the Board of Directors. Reports to CFO.

- Recruited to turnaround an accounting department in disarray, experiencing high employee turnover and to prepare for an IPO and Sarbanes-Oxley attestation. Staffing was increased from three to eight. Prior year's annual audit was completed after foreign acquisition and operating results were recorded. Coordinated the filing of outstanding income/franchise tax returns for two years and property taxes. Completed core implementation of new accounting system to restore capabilities of producing financial statements with integrity.
- Implemented various new policies, procedures and internal control structures, including reestablishment of timely royalty payments and monthly reconciliations (including unreconciled bank accounts for six months and foreign subsidiary intercompany accounts). Doubled the return on funds invested. Negotiated reestablishment of merchant relationship with credit card company, after expulsion from processing program. Assisted in establishing a fixed asset line of credit.
- Implementing new fixed asset system, training staff on sales and use tax, assisting development teams on integration of solutions to accounting systems, and developing solutions for facilitating tax compliance.
- Performed valuation work for intangibles and purchase accounting on acquisitions and consulted on many potential targets, both domestic and international.

SciQuest, Inc., Morrisville, North Carolina. 1999 – 2005

PRINCIPAL FINANCIAL OFFICER, TREASURER & CONTROLLER Feb. '04 – April '05

Managed all areas of corporate finance, including all financial reporting (including SEC filings), accounting control systems, forecasting, planning, banking and treasury, risk management and supervision of administrative functions. Shared overseeing with CEO of legal and human resources functions. Also maintained external relationships with financial advisors, audit & tax advisors, and banking partners, as well as having frequent interaction with external legal counsel, investors and the Board of Directors. Reported to CEO.

- Assisted in taking the company private, including preparing due diligence, providing business modeling, and assisting in legal document preparation.
- Assisted in representing the company in negotiating two debt facilities, one involving the company's primary banking relationship.

CONTROLLER June '99 – Feb. '04

Responsible for daily relationships in areas of banking, treasury and investment, credit and collection, and audit and tax. Supervised accounting department, prepared all financial statements including SEC reporting, and developed new policies. Reported to CFO.

- Contributing member of the team accomplishing the initial public offering raising \$120 million.
- Built accounting department from zero to eleven employees for servicing early business model.
- Involved in various acquisitions and dispositions including due diligence, valuation, merger and consolidation of operations, and managing through various restructurings, downsizings, and business models.
- Assigned management of an operations group, after a growing processing backlog of supplier invoices endangered business model. Within one month, reduced backlog from one month (6,000 invoices) to one week; and within two months, reduced processing level to 133 of unprocessed invoices.
- Preserved industry reputation required for business model by reversing the trend of credit holds, complaints, and increased difficulty by sales department in engaging new supplier participation.
- Reduced by over \$170,000 various states' audit assessments (some by up to 85%) and prevailed in appeal to preserve \$500,000 of state tax credits.

C3, Inc. (currently Charles & Colvard, Inc.), Morrisville, North Carolina.

1998-1999

CONTROLLER

Managed all accounting functions and financial reporting for the start-up company, including compilation of financial statements for internal management, SEC filings, and tax reporting. Managed accounting staff whose duties included accounts payable, accounts receivable, credit and collection, various tax filings, fixed asset accounting. Assisted in evaluating and maintaining insurance policies with CFO. Reported to CFO.

- Played an integral role on the team that evaluated, selected, and implemented the company's first enterprise-wide software, which expanded the accessibility to management data and report-writing capabilities.
- Designed and created the entire chart of accounts for the company's post-IPO period, which facilitated the software implementation, future business development, and reporting.
- Oversaw the NC state tax audits and reviewed assessment report, reducing by 58% the initial assessment of tax.
- Evaluated financial institutions and their treasury services, increasing efficiency of cash management by eliminating service fees, earning interest on excess cash, and reducing by 50% the in-transit time of international customer payments.
- Played a critical role in developing valuation methodologies for inventory, which facilitated the measurement of product profitability and the negotiation of critical supply agreements.
- Evaluated check guarantee and credit card services and implemented electronic credit card processing, which eliminated the 7 to 10 day delay in cash collection and in prepaid order fulfillment.
- Created new policies and procedures for expense reimbursement, including an easy-to-use electronic expense report form, in order to streamline the reimbursement process and provide guidelines for adequate supporting documentation for tax compliance.
- Assisted in the training of accounting staff on new software promoting a smooth transition while maintaining data integrity.

GoodMark Foods, Inc., Raleigh, North Carolina.

1989 – 1998

CORPORATE ACCOUNTING MANAGER

Responsible for supervising the corporate general accounting department, for producing the general ledger for all locations, and for preparing financial statements, including those for SEC filings, press releases, and quarterly stockholders' brochures. Prepared all corporate property tax and payroll tax-related returns, covering eleven states. Supervised the corporate, general accounting department of six members. Reported to Corporate Controller.

- Reorganized and cross-trained the general accounting department, thereby enhancing job positions, succession, and mitigating vulnerability to lean staffing.
- Improved by 70% the timeliness of monthly and quarterly financial reporting through utilization of spreadsheet and report-writing skills.
- Coordinated with plant locations to reduce the month-end closing schedule by an average of 30%.
- Contributed as a team member to the evaluation, selection, and implementation of a new A/P, G/L, and reporting software, that resulted in improved management reporting.
- Completed the conversion of the company-wide fixed asset software system from an outside service provider, which resulted in greater reporting options and flexibility.
- Contained the cost increases of audit and tax fees and accomplished the quickest audit completion for the company by providing greater client assistance via schedule preparation.

- Oversaw as the main contact person several audits by government authorities including the IRS, N.C. abandoned property, Wake County property tax, Pennsylvania and California corporate income and various sales and use taxes, and successfully reduced by 30 to 60% the initial assessments.
- Improved the accuracy of payroll tax remittance and reporting, including saving the company over \$60,000 in potential penalties and preventing distribution of inaccurate W2's to employees.
- Developed tax-planning strategy generating a \$20,000 initial savings and subsequently \$5,000 per year.
- Developed more specific calculation of an accounting method for estimating reserves, resulting in saving the company \$100,000 in earnings, during a difficult earnings year.

Arthur Young and Co. (currently Ernst & Young) 1986 – 1989

AUDIT SENIOR, Raleigh, North Carolina. 1987 – 1989

AUDIT STAFF, Los Angeles, California. 1986 – 1987

EDUCATION

University of North Carolina: Chapel Hill, North Carolina.
Masters in Business Administration, September 1999.

Fuller Theological Seminary: Pasadena, California.
M.A., Theology (emphasis in counseling), 1986.

Taylor University: Upland, Indiana.
B.S., Accounting (Systems Analysis concentration), Magna Cum Laude, 1981.

PROFESSIONAL MEMBERSHIPS/HONORS

Certified Public Accountant (since April 1989); Certified Management Accountant; Certified Internal Auditor (Recipient of the Certificate of Excellence on November 1992 CIA examination), Chartered Global Management Accountant, Certified Fraud Examiner.

Who's Who in Finance and Industry (Marquis' 29th edition).

Member of American Institute of Certified Public Accountants, Indiana Society of Certified Public Accountants, Institute of Internal Auditors, and Institute of Management Accountants, Christian Business Faculty Association, American Accounting Association, Association of Certified Fraud Examiners.

Served as Treasurer of the Board of Directors of Project Mercy, an international relief agency focused on Ethiopia (Fall 2011 – December 2017).

Served as Chair of the Finance Committee for Upland United Methodist Church (Spring 2016 – December 2017).